

METROPOLITAN NEW YORK LIBRARY COUNCIL
Board of Trustees Meeting
Thursday, September 3, 2015
3:00 p.m. to 5:00 p.m.

Minutes

Present: Josh Greenberg (video), Norman Jacknis (video), Mary Lee Kennedy (video), Shannon Mattern, Lisa Rosenblum, Patricia Skarulis, Bonnie Tijerina (video), Kelvin Watson (video), Louis Zacharilla (phone)

Not Present: LaRuth Gray, Milan Hughston, Jim Neal, Betty Rosa,

Staff: Nate Hill, Shelly Mohammed

Norman Jacknis brought the meeting to order at approximately 3:05 p.m.

Jacknis moved to accept the board minutes from the May 28, 2015 board meeting, seconded by Josh Greenberg. The board voted unanimously to accept the minutes.

Jacknis welcomed Shannon Mattern and Lisa Rosenblum as new members of the board and explained the board can vote, while general members will vote at METRO's annual conference. Nate Hill introduced Mattern and Rosenblum to the board. After which, Jacknis motioned to approve Mattern and Rosenblum as board members, seconded by Bonnie Tijerina. The board unanimously voted Mattern and Rosenblum as members.

Hill and Shelly Mohammed provided a brief update on METRO's finances, noting the positive fund balance. Hill mentioned METRO's upcoming audit on September 21, 2015. Greenberg questioned how current stock market trends might affect METRO's quasi endowment fund, while Jacknis suggested the state controller would be aware of such changes, if any. Skarulis suggested METRO invite its investment firm, Vanguard, to occasionally present to the board. Overall, METRO is in great financial health. Jacknis moved to accept the financial report, seconded by Skarulis. The board voted unanimously to accept the financial report.

Executive Director's Report:

- New METRO Deputy Director, Kerri Willette.
- New IMLS grant with Stanford University.
- Addtl IMLS funds to cover health insurance for NDSR residents.
- 131,099 records ingested in DPLA.
- Annual Conference keynote speakers and updates.
- Presentation: [Vision and Strategy for the Future](#).
- Presentation: [Socrata](#).

Jacknis thanked everyone for their participation. The meeting was adjourned at 4:55 p.m.

The next board meeting will be held on Friday, December 4, 2015, 1-3 p.m. at METRO.